

# American Shareholders Management Agreement

3 Thurstons Ct. Nantucket, MA 02554-3656

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**Terrence H. Laundry, Chairman, Paula M Burke, President**

The undersigned hereby grants American Shareholders Investment Corporation the authority to manage their investments by switching their assets between their individual mutual fund accounts. Please fill out the management agreement completely and return it to us so we can process the necessary paperwork to allow us to switch your mutual fund investments. Account Registration Name: \_\_\_\_\_

Joint Tenant: \_\_\_\_\_

Home Address: \_\_\_\_\_

City, \_\_\_\_\_ State, \_\_\_\_\_ Zip Code: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Work Phone : \_\_\_\_\_

Email address: \_\_\_\_\_

Please contact the office to review the recommended Fidelity material & required applications. We can reserve an account number for you online. We strongly advise all new clients to read all paperwork, prospectus (i.e. fund fees such as commissions, administrative expenses, 12b-1 fees, and trading costs and our SEC ADV part II A and B Brochure. \_\_\_\_\_ Initials

Insider Trading and Securities Fraud Enforcement Act of 1988 : Every investment adviser subject to this title shall establish, maintain and enforce written policies and procedures reasonably designed, taking into consideration the nature of such investment adviser's business, to prevent the misuse in violation of this act or the Securities and Exchange Act of 1934, or the rules or regulations there under, of material, nonpublic information by such investment advisor or any person associated with the investment advisor.

American Shareholders has a written insider trading policy that is duly enforced.

## Management Fees:

*It is agreed American Shareholders will be compensated in the amount of .5% of the total assets per Quarter, beginning at an annual rate of 2% and declining above \$50,000 according to the following schedule: The Quarterly Fee= .5% of the first 50,000 plus .4% of the second \$50,000 plus .25% of the assets above \$100,000 to \$1,000,000 plus .1875% of the assets above \$1,000,000 to \$5,000,000 plus .125% of the assets above \$5,000,000.*

New Management clients will not be billed for the usual fees until they have a profitable quarter in the common stock funds, however there is a minimum quarterly fee of \$60 until then.

**Right to Rescission:** You are entering into a contract, clients have the right to cancel up to five business days to rescind this contract, null and void. We will request a letter in writing to do so. This agreement may be terminated at anytime by either party upon notification of the other in writing/ email. This Management Agreement is not assignable to any other organization without your consent.

\_\_\_\_\_ Date \_\_\_\_\_ Signatures (required)

\_\_\_\_\_ Date \_\_\_\_\_

